

## **±120 ACRES MIXED-USE DEVELOPMENT**



FOR MORE INFORMATION PLEASE CONTACT:

KEN HULBERT | EXECUTIVE VICE PRESIDENT

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## www.milleniumpalmdesert.com

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## PROPERTY SUMMARY



**PALM DESERT** off of Interstate 10



**DEVELOPMENT** type

## PARCEL 2

Neighborhood Commercial 3.2 Acres Net 35,000 SF Commercial

#### PARCEL 3

I-10 Commercial 21.6 Acres Gross – 18.8 Acres Net 235,000 SF Commercial

PARCEL #6

12.3 Acres Net 134,000 SF Commercial

#### PARCEL 4

Millennium Business 10.0 Acres Gross - 8.1 Acres Net 110,000 SF Office

## PARCEL 6

PARCEL #4

+330 APARTMENTS

Millennium Market Place

### TOTALS

Gerald Ford Drive

PARCEL #3

**NEW PORTOLA INTERCHANGE** 

70 Interstate

Total Potential Residential Units 716 **Total Potential Commercial** Square Footage: 2,051,676 SF

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PARCEL #2

Dinah Shore Dr.





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## FOR SALE COMMUNITY COMMERCIAL

Gerald Ford Drive

+166 HOMES
PARCEL #2



**\$2,750,000** purchase price



**DEVELOPMENT** opportunity



Dinah Shore Dr.



3.2 ACRES



PARCEL #2

**NEW PORTOLA INTERCHANGE** 





## OPPORTUNITY ON PRIME CORNER SUITABLE FOR APPROXIMATELY 35,000 SF RETAIL, SERVICE OR OFFICE SPACE

- Prime corner of Gerald Ford at Portola
- Direct access to I-10 at Portola Ave & Cook Street
- Walking distance to University Village Park, Cal State Campus, DMV & many more amenities
- Walk & Bike paths connect to 718 Single Family & Apartment Homes
- Freeway & Surface street traffic exceeds 100,000 cars per day
- APN: 694-120-027



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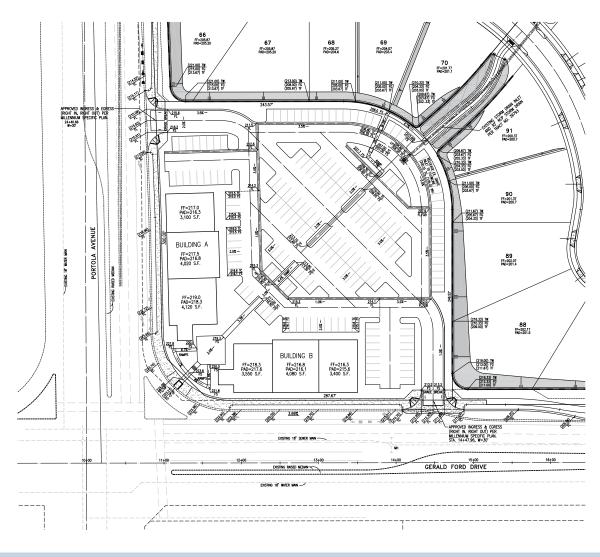
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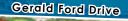
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## FOR SALE/LEASE COMMERCIAL



PARCEL #3

Dinah-Shore Dr.



\$16,000,000 purchase price



**DEVELOPMENT** opportunity



PARCEL #3



21.6 ACRES lot size



location





## OPPORTUNITY ON PRIME FREEWAY FRONTAGE

SUITABLE FOR APPROXIMATELY 235,000 SF RETAIL, RESTAURANT OR ENTERTAINMENT

- Prime I-10 Freeway Frontage
- with Pylon Signage 2.5 to 4 Acre lots For Sale along the North Side
- Direct access to I-10 at Portola Ave & Cook Street
- Direct access to Airport via Dinah Shore Drive

- Walking distance to University Village Park, Cal State Campus, DMV & many more amenities
- Walk & Bike paths connect to 718 Single Family & Apartment Homes
- Freeway & Surface street traffic exceeds 100,000 cars per day

APN: 694-120-025



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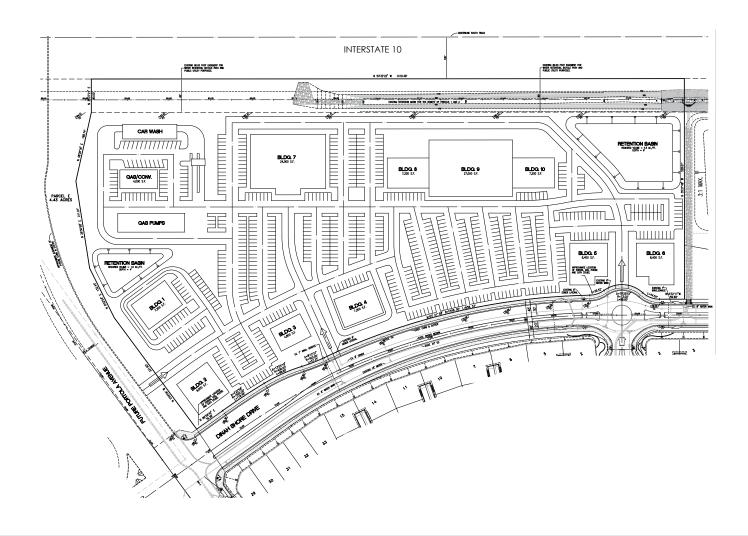
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## FOR SALE





\$4,500,000 purchase price



**DEVELOPMENT** opportunity

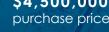
PARCEL #4

Gerald Ford Drive

**NEW PORTOLA INTERCHANGE** 



PARCEL #4 location





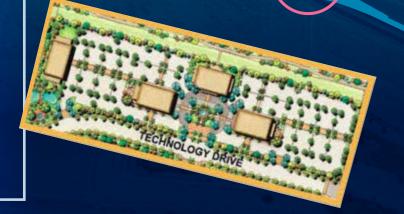
10 ACRES lot size





### OPPORTUNITY ON PRIME FREEWAY FRONTAGE SUITABLE FOR APPROXIMATELY 100,000 SF OFFICE, FLEX & MIXED USE

- Prime Freeway Visibility along I-10
- Adjacent to Four New Hotels
- Direct access to I-10 at Portola Ave & Cook Street
- Walking distance to University Village Park, Cal State Campus, DMV & many more amenities
- Walk & Bike paths connect to 718 Single Family & Apartment Homes
- Freeway & Surface street traffic exceeds 120,000 cars per day
- APN: 694-120-030



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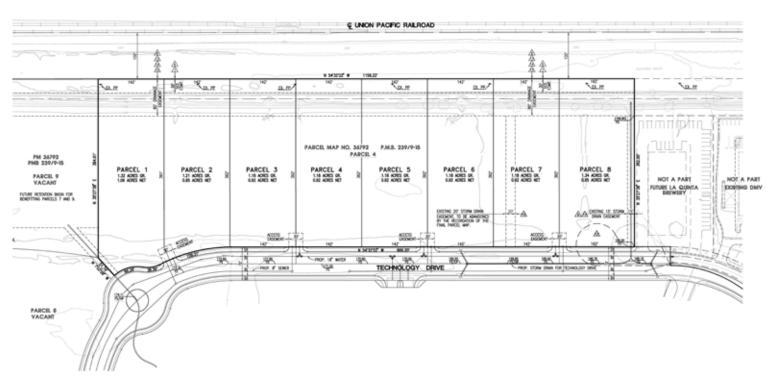
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Dingh Shore Dr.







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# IN ESCROW MILLENNIUM MARKETPLACE



\$8,000,000 purchase price



DEVELOPMENT opportunity



PARCEL #6 location







Gerald Ford Drive

PARCEL #6



### OPPORTUNITY ON PRIME RETAIL

SUITABLE FOR APPROXIMATELY 135,000 SF RETAIL, RESTAURANT OR RELATED USES

- Infill Retail Site at Cook Street Exit From I-10
- Ideal as "Active Town Square"
- Adjacent to 330 New Apartments & Hew Hotels
- Direct access to I-10 at Portola Ave & Cook Street
- Walking distance to University Village

- Park, Cal State Campus, DMV & many more amenities
- Walk & Bike paths connect to 718 Single Family & Apartment Homes
- Freeway & Surface street traffic exceeds 100,000 cars per day
- APN: 694-190-086



+166 HOMES

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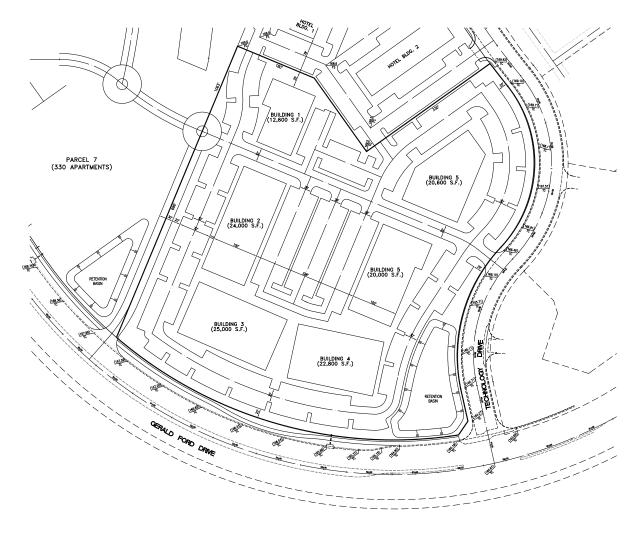
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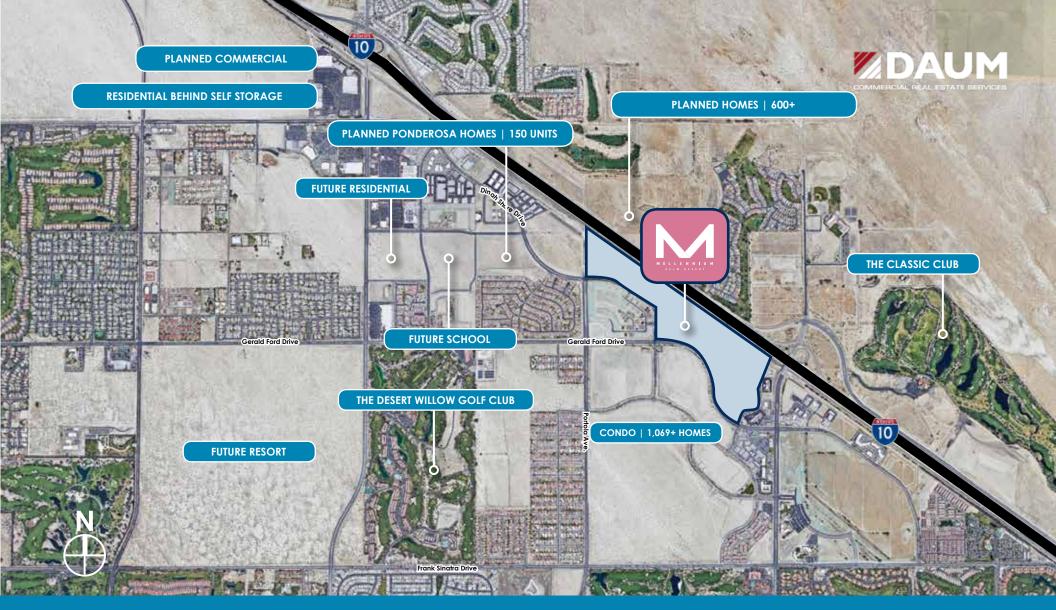
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#### **FUTURE DEVELOPMENTS | PALM DESERT**

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## PALM DESERT

The City of Palm Desert, California, incorporated November 26, 1973, is centered in the heart of the Coachella Valley. Palm Desert is known as the cultural and retail center of the desert communities.

The City of Palm Desert, California is rated one of the safest cities in Southern California. The Police Department is contracted through the Riverside County Sheriff's Department. The fire and paramedic service is similarly contracted.

#### **PALM DESERT FACTS**

Incorporated: 1973 Area: 26.96 square miles

Elevation: 243 feet above sea level

Permanent Residents: 52,769 Seasonal Residents: 32.000

Mean Temperature: 73.1 Fahrenheit Average

Sunshine: 350 days per year

#### HOUSING & ECONOMIC DATA

Median Home Price: \$264,000

Housing Units: 38,473
Taxable Sales: \$1.66 billion

Employment within City boundary: 40,156 jobs

Unemployment Rate: 4%

\*https://www.cityofpalmdesert.org/our-city/about-palm-des



- + CLOSE TO:
- EL PASEO
- INDIAN WELLS
- & MANY OTHER ATTRACTIONS



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